

JULY 7, 2026 REGULAR BOARD MEETING

The Stanton School District Board of Directors met at 5:30 PM on Tuesday, July 7, 2026, in the Cafeteria for a regular session. President Cameron Lewellen called the meeting to order with Directors Cameron Lewellen, John McDonald, Ryan Hart, Zach Ward and Jackie Hoyt present. Additional attendees present were Superintendent David Gute and School Business Official Stephanie Burke.

PUBLIC PRESENTERS

Representatives from Nishna Insurance were present and presented renewal rates for FY27.

APPROVAL OF AGENDA

Motion by Ward to approve the agenda, second by Hoyt. All in favor. Motion passed.

CONSENT AGENDA

Motion by McDonald, second by Hart to approve consent agenda of past minutes, bills, financial reports and personnel. All in favor. Motion passed.

Under personnel, the Board approved the resignation of Jonathan Lantz as Custodian.

SUPERINTENDENT UPDATE

Superintendent Gute updated the Board on the construction project. Gute informed the Board that the 2016 Van was damaged by the recent storm. The damage to the van is a total loss. The consensus of the Board was to keep the van and replace the broken window.

PRINCIPAL UPDATE

There was none.

NEW BUSINESS

Motion to approve Resolution Directing the Advertisement for Sale of Not to Exceed \$5,325,000 General Obligation School Bonds, Series 2026, Approving Electronic Bidding Procedures and Approving Official Statement by Ward, second by Hoyt and read as follows:

WHEREAS, at a special election of the qualified electors of the Stanton Community School District in the Counties of Montgomery and Page, State of Iowa, held on November 4, 2025, the voters authorized the issuance of \$5,325,000 of General Obligation School Bonds for the District for the purpose of providing funds to build, furnish, and equip a secure entry addition to the existing educational facility, including related improvements to the building and site; and to remodel, repair, and improve the existing educational facility, including data, intercom, fire alarm, HVAC, and restrooms; and

WHEREAS, this Board finds it advisable and necessary that bonds authorized at the election be offered for sale for the purpose authorized at the election; and

WHEREAS, the Board deems it in the best interests of the School District and the residents thereof to receive bids to purchase such General Obligation School Bonds by means of both sealed and electronic internet communication; and

WHEREAS, the Board has received information from its Municipal Advisor, recommending the procedure for electronic bidding so as to provide for the integrity of the competitive bidding process and to facilitate the delivery of bids by interested parties:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE STANTON COMMUNITY SCHOOL DISTRICT IN THE COUNTIES OF MONTGOMERY AND PAGE, STATE OF IOWA:

Section 1. That the PARITY ® Competitive Bidding System described in the Notice of Sale and the Electronic Bidding Procedures attached hereto are found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale of not to exceed \$5,325,000 General Obligation School Bonds, Series 2026.

Section 2. That all electronic bidding shall be submitted in substantial conformity with Iowa Code Section 75.14 and Chapter 554D.

Section 3. That General Obligation School Bonds, Series 2026, in the aggregate amount of not to exceed \$5,325,000, to be issued as referred to in the preamble of this Resolution, to be dated the date of delivery, will be offered for sale pursuant to published advertisement.

Section 4. That the Secretary of the Board of this School District publish notice of the sale of bonds at least once, the last one of which is not less than four days nor more than twenty days before the date of the sale. Publication will be in the Red Oak Express, a legal newspaper published wholly in the English language, published within the County in which the bonds are to be offered for sale or an adjacent County. Notice is given pursuant to Iowa Code Chapter 75 that bids will be received and acted upon by this Board at a meeting to be held at 7:30 A.M. on July 23, 2026;

Section 5. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Superintendent and Board Secretary, upon the advice of the District's Municipal Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale.

PASSED AND APPROVED this 7th day of July, 2026.

Motion by Hart, second by Ward to approve Financial Services Agreement for Issuance of Bonds with Piper Sandler for GO Bond Financing. All in favor. Motion passed.

Motion by McDonald, second by Hart to approve Dissemination Agent Agreement for Secondary Market Disclosure with Piper Sandler for GO Bond Financing. All in favor. Motion passed.

Motion by Ward, second by McDonald to approve adult meal price to mandated federal amount of \$5.14. All in favor. Motion passed.

Motion by McDonald, second by Hoyt to approve liability insurance renewal for FY27 as presented. All in favor. Motion passed.

Motion by Ward, second by Hart to approve Sharing Agreement with Red Oak CSD for School Business Official for FY27. All in favor. Motion passed.

Motion by Ward, second by McDonald to approve Superintendent Contract with David Gute for a 3-year period. All in favor. Motion passed.

Motion by McDonald, second by Hart to approve Superintendent Sharing Agreement with Fremont-Mills CSD for FY2027. All in favor. Motion passed.

Motion by Ward, second by Hoyt to approve 26-27 School Rental Agreement with Stanton Viking Center. All in favor. Motion passed.

ADJOURNMENT

President Lewellen adjourned the meeting at 6:30 p.m. The next regular meeting for the Board is scheduled for August 12, 2026, at 5:30 p.m.

Cameron Lewellen, President

Stephanie Burke, School Business Official & Board Secretary